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山東墨龍石油機械股份有限公司
Shandong Molong Petroleum Machinery Company Limited*

*(A Sino-foreign joint stock limited company incorporated in the People's Republic of China
with limited liability)*

(Stock Code: 568)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 19 JUNE 2020

The Board is pleased to announce that all the resolutions proposed at the AGM held on 19 June 2020 were duly passed by way of poll.

Reference is made to (1) the circular (the “**Circular**”) and the notice (the “**Notice**”) of annual general meeting (the “**AGM**”) of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) dated 24 April 2020; (2) the supplemental circular (the “**Supplemental Circular**”) and supplemental notice (the “**Supplemental Notice**”) of the AGM dated 21 May 2020; and (3) the indicative announcement of the 2019 AGM of the Company dated 2 June 2020 (the “**Announcement**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular, the Notice, the Supplemental Circular, the Supplemental Notice and the Announcement.

The AGM was held at the conference room, at No. 999 Wensheng Street, Shouguang City, Shandong Province, the People’s Republic of China on Friday, 19 June 2020. The resolutions at the AGM were put to vote by way of poll as required under the Listing Rules.

POLL RESULTS OF THE AGM

The Board is pleased to announce that the poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions (Non-cumulative voting)	Number of Votes		
	For (Number of shares)	Against (Number of shares)	Abstain (Number of shares /

		/ percentage)	/ percentage)	percentage)
1	To consider and, if thought fit, approve the report of the board of directors of the Company for the year ended 31 December 2019.	H Shares : 330,400 (10.8513%) A Shares : 237,179,400 (99.9513%) Total : 237,509,800 (98.8225%)	H Shares : 2,714,400 (89.1487%) A Shares : 115,500 (0.0487%) Total : 2,829,900 (1.1775%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
2	To consider and, if thought fit, approve the report of the supervisory committee of the Company for the year ended 31 December 2019.	H Shares : 330,400 (10.8513%) A Shares : 237,179,400 (99.9513%) Total : 237,509,800 (98.8225%)	H Shares : 2,714,400 (89.1487%) A Shares : 115,500 (0.0487%) Total : 2,829,900 (1.1775%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
3	To consider and, if thought fit, approve the annual report and its abstract for the year ended 31 December 2019.	H Shares : 330,400 (10.8513%) A Shares : 237,226,100 (99.9710%) Total : 237,556,500 (98.8420%)	H Shares : 2,714,400 (89.1487%) A Shares : 68,800 (0.0290%) Total : 2,783,200 (1.1580%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
4	To consider and, if thought fit, to approve that the Company will not declare final dividend for the year ended 31 December 2019.	H Shares : 330,400 (10.8513%) A Shares : 237,179,400 (99.9513%) Total : 237,509,800 (98.8225%)	H Shares : 2,714,400 (89.1487%) A Shares : 115,500 (0.0487%) Total : 2,829,900 (1.1775%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
5	To consider and, if thought fit, to approve the remuneration plan of the directors, supervisors and senior management of the Company for the year 2020.	H Shares : 330,400 (10.8513%) A Shares : 237,179,400 (99.9513%) Total : 237,509,800 (98.8225%)	H Shares : 2,714,400 (89.1487%) A Shares : 115,500 (0.0487%) Total : 2,829,900 (1.1775%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
6	To consider and, if thought fit,	H Shares : 330,400 (10.8513%) A Shares :	H Shares : 2,714,400 (89.1487%) A Shares : 451,500	H Shares : 0 (0.00%) A Shares : 0

	approve the proposal regarding providing guarantee facility for the wholly-owned subsidiary Shouguang Maolong.	236,843,400 (99.8097%) Total : 237,173,800 (98.6827%)	(0.1903%) Total : 3,165,900 (1.3173%)	(0.00%) Total : 0 (0.00%)
7	To consider and, if thought fit, approve the application to the PRC financial institutions (all of which shall be independent third parties) for integrated banking facility credit line of not exceeding RMB4.35 billion for the year of 2020, and to authorize any legal representative of the Company (the “Legal Representative”) or any person authorised by the Legal Representative to sign on all facility agreements, financing agreements and other relevant documents in relation to such integrated banking credit facility.	H Shares : 330,400 (10.8513%) A Shares : 236,843,400 (99.8097%) Total : 237,173,800 (98.6827%)	H Shares : 2,714,400 (89.1487%) A Shares : 451,500 (0.1903%) Total : 3,165,900 (1.3173%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
8	To consider and, if thought fit, approve the proposal regarding the utilisation of idle proprietary capital of the Company for cash management.	H Shares : 329,200 (10.8119%) A Shares : 236,843,400 (99.8097%) Total : 237,172,600 (98.6822%)	H Shares : 2,715,600 (89.1881%) A Shares : 451,500 (0.1903%) Total : 3,167,100 (1.3178%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
9	To consider and, if thought fit, approve the re-appointment of ShineWing Certified Public Accountants (Special General	H Shares : 330,400 (10.8513%) A Shares : 237,179,400 (99.9513%) Total : 237,509,800	H Shares : 2,714,400 (89.1487%) A Shares : 115,500 (0.0487%) Total : 2,829,900 (1.1775%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)

	Partnership) as the Company's auditors for the year ending 31 December 2020 and to authorise the board of directors to determine their remuneration.	(98.8225%)		
10	To consider and, if thought fit, approve the proposal regarding the purchase of liability insurance for directors and supervisors of the Company.	H Shares : 330,400 (10.8513%) A Shares : 237,179,400 (99.9513%) Total : 237,509,800 (98.8225%)	H Shares : 2,714,400 (89.1487%) A Shares : 115,500 (0.0487%) Total : 2,829,900 (1.1775%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
11	To consider and, if thought fit, approve the proposal regarding the amendments to procedural rules of the board of directors meeting.	H Shares : 329,200 (10.8119%) A Shares : 236,843,400 (99.8097%) Total : 237,172,600 (98.6822%)	H Shares : 2,715,600 (89.1881%) A Shares : 451,500 (0.1903%) Total : 3,167,100 (1.3178%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
12	To consider and, if thought fit, approve the proposal regarding the amendments to procedural rules of the general meeting.	H Shares : 329,200 (10.8119%) A Shares : 236,890,100 (99.8294%) Total : 237,219,300 (98.7017%)	H Shares : 2,715,600 (89.1881%) A Shares : 404,800 (0.1706%) Total : 3,120,400 (1.2983%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
		Number of Votes		
	Special Resolution (Non-cumulative voting)	For (Number of shares / percentage)	Against (Number of shares / percentage)	Abstain (Number of shares / percentage)
13	To consider and, if thought fit, approve to amend the proposed amendments of the Articles of Association as set out in Appendix I to the circular of	H Shares : 329,200 (10.8119%) A Shares : 236,890,100 (99.8294%) Total : 237,219,300 (98.7017%)	H Shares : 2,715,600 (89.1881%) A Shares : 404,800 (0.1706%) Total : 3,120,400 (1.2983%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)

	the Company dated 24 April 2020, and authorise the Board or any person authorised by the Board to handle the matters related to the amendments of the Articles of Association.			
	Ordinary Resolutions (Non-cumulative voting)	Number of Votes		
		For (Number of shares / percentage)	Against (Number of shares / percentage)	Abstain (Number of shares / percentage)
14	To consider and approve the resolution regarding the provision of guarantee for 壽光懋隆新材料技術開發有限公司 (Shouguang Maolong New Materials Technology Development Company Limited*).	H Shares : 330,400 (10.8513%) A Shares : 236,843,400 (99.8097%) Total : 237,173,800 (98.6827%)	H Shares : 2,714,400 (89.1487%) A Shares : 451,500 (0.1903%) Total : 3,165,900 (1.3173%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
15	To consider and approve the resolution regarding the amendments to the Management System of External Investments.	H Shares : 330,400 (10.8513%) A Shares : 237,226,100 (99.9710%) Total : 237,556,500 (98.8420%)	H Shares : 2,714,400 (89.1487%) A Shares : 68,800 (0.0290%) Total : 2,783,200 (1.1580%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)
16	To consider and approve the resolution regarding the amendments to the Management System of External Guarantees.	H Shares : 330,400 (10.8513%) A Shares : 237,179,400 (99.9513%) Total : 237,509,800 (98.8225%)	H Shares : 2,714,400 (89.1487%) A Shares : 115,500 (0.0487%) Total : 2,829,900 (1.1775%)	H Shares : 0 (0.00%) A Shares : 0 (0.00%) Total : 0 (0.00%)

As more than half of the votes were cast in favour of the resolutions numbered 1 to 12 and 14 to 16 above, such resolutions were duly passed as ordinary resolutions of the Company. As more than

two-third of the votes were cast in favour of the resolution numbered 13 above, such resolution was duly passed as a special resolution of the Company.

The total number of issued Shares of the Company as at the date of the AGM was 797,848,400 Shares, including 541,722,000 A Shares and 256,126,400 H Shares.

The total number of Shares entitling the Shareholders to attend and vote for or against the abovementioned resolutions at the AGM was 797,848,400 Shares, comprising 256,126,400 H Shares (i.e. the total number of the issued H Shares of the Company) and 541,722,000 A Shares (i.e. the total number of the issued A Shares of the Company).

There were no Shares entitling the Shareholders to attend the AGM and abstain from voting in favour of the resolutions above under Rule 13.40 of the Listing Rules and no Shareholders were required under the Listing Rules to abstain from voting at the AGM.

Shareholders and their authorized proxies holding an aggregate of 240,339,700 Shares, representing approximately 30.12% of the total issued share capital of the Company, were present at the AGM. The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

No party has stated his/her/its intention in the Circular or Supplemental Circular to vote against any resolutions or to abstain from voting at the AGM.

ShineWing Certified Public Accountants Ltd, the auditor of the Company, was appointed as the scrutineer for vote-taking at the AGM.

By order of the Board of
Shandong Molong Petroleum Machinery Company Limited*
Liu Yun Long
Chairman

Shandong, the PRC, 19 June 2020

As at the date of this announcement, the Board comprises the executive Directors, namely Mr. Liu Yun Long, Mr. Liu Min, Mr. Zhang Yu Zhi and Mr. Li Zhi Xin; the non-executive Directors, namely Mr. Yao You Ling and Mr. Wang Quan Hong; and the independent non-executive Directors, namely Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie.

** For identification purpose only*